

Gold Index

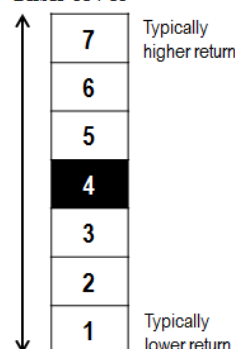
Investment basket brochure, valid as of 1 January 2018



Main terms and conditions of the investment basket

- **Name:** Mandatum Life Gold Index
- **Portfolio manager of the investment basket:** Mandatum Life Insurance Company Limited (Mandatum Life)
- **Target market of the investment basket:** Gold
- **Primary investment object of the investment basket:** iShares Physical Gold ETC, which monitors the development of gold prices
- **Capital protection of the investment basket:** The investment basket does not have a capital guarantee.
- **Start date of the investment basket:** 14 February 2013
- **Sales period:** Continuous
- **Investment period:** Continuous
- **Value of the investment basket unit:** A value is calculated for the investment basket unit on each banking day.
- **Annual management fee of the investment basket:** 0.95%

Risk level



ML Index investment basket

The Mandatum Life Gold Index basket is based on BlackRock iShares' physically backed ETC products.

ETC products (Exchange Traded Commodity) are listed investment products that track the price development of the selected raw material or commodity. An ETC product can be structured by derivatives or it can be physical. Physical ETC products offer investors an easy, liquid and transparent way of trading in precious metals. Physical ETC products are bonds secured with the physical form of the raw

material or commodity serving as the underlying asset.

The Mandatum Life Gold Index basket strives to track the daily movements of gold prices (after expenses).

Investment strategy

The investment basket's assets are primarily invested in iShares Physical Gold ETC (Investment Object), which strives to track the daily price variation of gold. The investment basket may also include a small amount of cash.

The portfolio manager can use the Investment Object for trading in the market place of his or her choice. If

the Investment Object's liquidity or other quality changes, the portfolio manager can exchange the Investment Object for another BlackRock i) index fund that tracks the price of gold or ii) ETC product backed by physical ownership of bullion. Changes in the Investment Object are reported on the Insurance Company's website.

The Investment Object is subject to foreign exchange risk.

Target investors

The investment basket suits investors who seek typical returns for the precious metal and raw material markets and accept the risk associated with these markets, which at times can be significant. The rec-

ommended investment period is at least 2 years.

Calculation of the investment basket's net asset value

The net asset value of the investment basket is calculated by deducting liabilities of the investment basket, including management fees and expenses associated with investments, from its assets. The investment basket's investment object is valued at the current market value on each banking day. The value of the investment basket is expressed in euros. The value of the investment basket is available on Mandatum Life's website.

The value of redemptions made from the investment basket will be determined per order in accordance with the market situation at the time of redemption.

The investment basket's risk profile

The investment basket is exposed to the precious metals markets' return risk and capital risk. Return and capital risk mean that the investor may lose the capital that he or she has invested as well as the returns in part or in full.

The value of the investment basket is calculated regularly based on the current market values of the investment objects it contains. Changes in the precious metals markets are reflected in the value of the basket, which can vary substantially in the short term.

The investment basket's value is calculated in euros. The investor bears the foreign exchange risk for

investments other than those denominated in euros.

The investment basket is not covered by the investors' compensation fund or the deposit guarantee fund.

Targeted investors

The investment basket suits investors who seek typical returns for the precious metal and raw material markets and accept the risk associated with these markets, which at times can be significant.

Investment basket's fees and expenses

The annual management fee of the investment basket is 0.95%. The investment basket's management fee includes the Investment Object's management fee.

The investment basket's management fee and possible other expenses associated with underlying investments, including safe custody expenses, subscription and redemption fees, trading costs and any taxes and other public charges will be deducted daily from the value of the investment basket when the value of the unit is calculated; they will not be charged separately from the policyholder.

Risks and observations related to unit-linked insurance policies

This brochure does not provide exhaustive information on Mandatum Life Gold Index investment basket or terms applicable to it. Policyholders must carefully familiarise

themselves with the investment basket's rules, terms and conditions, price lists, product description and brochures relating to the insurance and investment object before purchasing or changing an insurance policy or selecting or changing an investment object.

Value of unit-linked insurance policies is dependent on the performance of the investment objects (such as investment baskets) selected by the policyholder. The value of the investment objects may rise or fall, and the policyholder bears the risk of losing the value of the investment object linked to an investment insurance policy, either entirely or in part.

Past performance of investment objects is no guarantee of their future performance. Investors may lose the assets they have invested in the investment basket in part or in full. The information and calculations concerning the returns, fees and expenses for investment objects do not take into account the expenses for the insurance policy.

Policyholders independently decide on the selection of investment objects in accordance with their own investment objectives, and bear the risk of a decrease or loss in the value of the insurance savings. Neither Mandatum Life Insurance Company Limited nor its agents are liable for the performance of the investment objects.

Information on investment objects and related matters is supplied for information purposes only, and cannot be construed as a recommendation to subscribe for, hold or exchange certain investments, or to carry out any other actions affecting the value of the insurance.

The investment basket is an investment object owned by Mandatum Life that may be linked to a unit-linked life insurance policy or capital redemption policy.

The insurance or capital redemption contract is granted by and the investment basket is offered by