

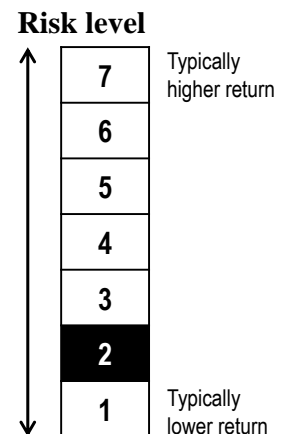
Allocation 25

Investment basket brochure

Valid as of 1 January 2018

Main terms and conditions of the investment basket

- **Name:** Mandatum Life Allocation 25
- **Portfolio manager of the investment basket:** Mandatum Life Insurance Company Limited (Mandatum Life)
- **Target market of the investment basket:** Various asset classes in a balanced way
- **Capital protection of the investment basket:** The investment basket does not have capital protection.
- **Start date of the investment basket:** 3 February 2010
- **Sales period:** Continuous
- **Investment period:** Continuous
- **Value of the investment basket unit:** A value is calculated for the investment basket unit on each banking day.
- **Annual management fee of the investment basket:** 0.15%



Investment strategy

Allocation 25 is an interest-oriented combination strategy whose objective is to exceed the fixed income investment return in the long run, with a lower risk level than what the equity markets hold.

Achieving the investment objective and managing investment risk is carried out through active portfolio management between various investment objects, typically investment baskets and investment funds, but also other investment instruments, such as equities, alternative investments and fixed income investments can be used to achieve the investment objective.

The strategic weight of other than fixed income investments is close to 25 per cent in the long run. The weight of asset classes other than fixed income investments can, however, be adjusted between 0 and 40 per cent according to the market situation, which in the short term means that the share of fixed income, equity and alternative investments can vary quite a lot.

Targeted investors

The investment basket suits investors who seek a higher return than those for fixed income investments in the long term and accept the risk of losing capital and returns. The recommended investment period is at least 2 years.

Calculation of the investment basket's value

The investment basket's value is calculated on each banking day at the current market values of the investment objects it contains. The value of the investment basket is available on Mandatum Life's website.

The value of redemptions made from the investment basket will be determined per order in accordance with the market situation at the time of redemption.

Risk profile of the investment basket

The investment basket is exposed to a fairly low return and capital risk. Return risk and capital risk mean that investors may lose the capital that they have invested as well as the returns in part or in full.

The value of the investment basket is calculated regularly at the current market values of the investment objects it contains. Changes in the equity, foreign exchange and fixed income markets are reflected in the value of the basket, which can vary substantially in the short term. The investment basket is not covered by the Investors' Compensation Fund or the Deposit Guarantee Fund.

Investment basket's fees and expenses

The annual management fee of the investment basket is 0.15%. The investment basket's management fee and possible other expenses associated with investments, including safe custody expenses, subscription and redemption fees, trading costs and any taxes and other public charges will be charged from the value of the investment basket when the value of the unit is calculated; they will not be charged separately.

Risks and observations related to unit-linked insurance

This brochure does not provide exhaustive information on the Mandatum Life Allocation 25 investment basket or the associated terms and conditions. Prospective policyholders must carefully familiarise

themselves with the investment basket's rules, the terms and conditions of the insurance and the investment basket, price lists, product information and brochures before purchasing or changing the insurance contract or selecting or changing investments.

The performance of unit-linked insurance policies is dependent on the performance of the investments (such as investment baskets) selected by the policyholder. The value of the investments may rise or fall, and the policyholder bears the risk of losing, either in full or in part, the value of the investment object appended to an investment insurance or capital redemption contract.

The past performance of investment objects is not indicative of their future performance. Investors may lose the assets they have invested in the investment basket in part or in full. The information and calculations concerning the returns, expenses and fees for investment objects do not take into account the expenses for the insurance contract.

Policyholders independently decide on the selection of investment objects in accordance with their own investment objectives, and bear the risk of a decrease or loss in the value of the insurance savings. Neither Mandatum Life Insurance Company Limited nor its agents are liable for the performance of the investments.

Information on investments and related matters is supplied for information purposes only, and cannot be construed as a recommendation to subscribe for, hold or exchange certain investments, or to carry out any other actions affecting the performance of the insurance.

Notes to pension insurance customers

If the Mandatum Life Allocation has been linked to pension insurance, it entails an automatic risk level reduction according to the insurance company's market insight by changing strategies. The risk level reduction is based on the retirement year recorded in the pension contract and is implemented in the manner of the insurance company's choosing.

Once these measures to reduce the risk level have been completed, the assets will be included in the strategy that has the lowest risk level. For example, if a customer has selected the Allocation 80 strategy, the reduction of the risk level will, in a typical market situation, occur over a period of three to five years from the Allocation 80 strategy to the Fixed Income strategy.

If the customer defers his or her retirement, the risk level will not be restored to its original higher level, unless the customer evidentially notifies the insurance company thereof. If the customer does not want the insurance company to reduce the risk level of his or her insurance savings covered by the service in the pension contract, he or she shall notify the insurance company thereof evidentially in a manner approved by the insurance company at any given time.

The investment basket is an investment object owned by Mandatum Life that may be linked to unit-linked insurance or a capital redemption contract. The insurance or capital redemption contract is granted by and the investment basket is offered by

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