

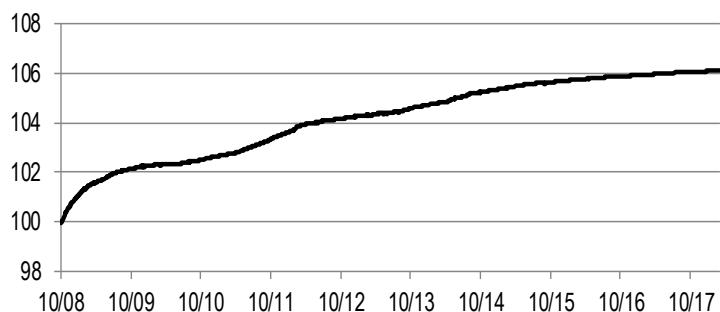
# Money Abs

Investment Basket Monthly Review 30.4.2018

## Investment Basket Facts

Name	Mandatum Life Money Abs
Inception Date	28.10.2008
Investment Manager	Mandatum Life
Management Fee p.a.	0.5% (yearly management fee will be 0,05% until 30.12.2017)
Carbon Footprint	2017: 272.5 tCO <sub>2</sub> per invested €1 million 2016: 77.0 tCO <sub>2</sub> per invested €1 million

## Performance



	1 mth	3 mths	12 mths	36 mths	Year-To-Date	Since Inception
Money Abs	0,01 %	0,03 %	0,15 %	0,61 %	0,04 %	6,14 %

## Top Holdings

15,40 %	Cash / Money Market	2,35 %	Certificate of Deposit Säästöpankkien Keskuspankki Suomi Oyj 17.10.2018 EUR
3,28 %	Commercial Paper Elisa Oyj 12.11.2018 EUR	2,35 %	Certificate of Deposit Säästöpankkien Keskuspankki Suomi Oyj 17.10.2018 EUR
2,82 %	Commercial Paper Konecranes Oyj 3.5.2018	2,35 %	Certificate of Deposit Säästöpankkien Keskuspankki Suomi Oyj 17.10.2018 EUR
2,82 %	Commercial Paper Konecranes Oyj 4.6.2018	2,35 %	Certificate of Deposit Säästöpankkien Keskuspankki Suomi Oyj 17.10.2018 EUR
2,72 %	Sampo Oyj Private Placement 144-2013 Zero Coupon 29.5.2018	2,35 %	Certificate of Deposit Säästöpankkien Keskuspankki Suomi Oyj 3.1.2019 EUR

## Investment Strategy

Mandatum Life Money Abs investment basket invests its assets in a diversified and capital preserving manner with an investment horizon of less than one year. The baskets assets are invested according to the investment strategy, investing in domestic money market instruments as well as in foreign money market investments with a credit rating of at least Moody's P-2 or S&P A-2, or in long-term debt with at least Moody's Baa3 or S&P BBB-.

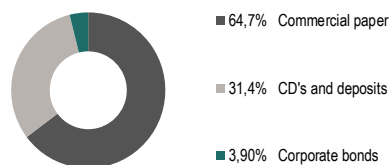
The interest rate risk and credit risk of the Money Abs investment basket are less than a year. The investment basket holds a return and capital risk inherent to a diversified and relatively low risk short-term money market fund. The strategy of the basket is to achieve a return typical for diversified and low risk profile money market investments.

## Investment Manager's Review

April was relatively free of surprises on Europe's fixed income markets. Its long- and short-term interest rates remained stable and credit risk premiums did not show any major movements. Global politics, on the other hand, were more eventful when relations between the US and Russia tightened due to the air strikes in Syria and both countries implemented new economic sanctions targeting one another. On the equity markets, the markets settled down after a couple of volatile months and stock prices recovered slightly when especially US companies reported dramatic earnings growth. The iTraxx Crossover index, which describes high yield corporate bond credit risk premiums, tightened to levels matching those a couple of months back, to approx. 2.7 per cent, and the interest on Germany's 5-year bond is teetering at around zero. On the money markets, companies were slightly more active due to the dividend payment period but the supply of short-term money is still plentiful and commercial paper issues are few.

The average remaining maturity of the Mandatum Life Money Abs investment basket at the end of the month was 68 days and the running yield after deduction of expenses was 0.11%. The value of the investment basket rose by 0.01% in April.

## Investment Basket Allocation



### Allocation by Investment Class

This investment basket review does not constitute a recommendation to subscribe for or redeem units in the investment basket. In compiling the investment basket review, every attempt has been made to ensure that the information contained in it is correct. However, Mandatum Life is not accountable for the correctness of the information. The investment basket's past performance is no guarantee of future returns. The value of investments may increase or decrease and investors risk losing the assets they originally invested.

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