

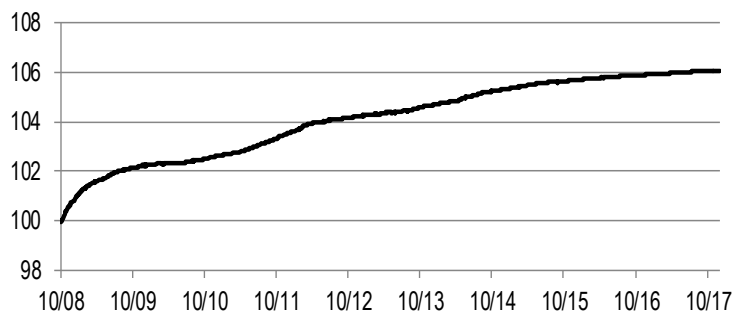
Money Abs

Investment Basket Monthly Review 29.12.2017

Investment Basket Facts

Name	Mandatum Life Money Abs
Inception Date	28.10.2008
Investment Manager	Mandatum Life
Management Fee p.a.	0.5% (yearly management fee will be 0,05% until 30.12.2017)
Carbon Footprint	2017: 272.5 tCO ₂ per invested €1 million 2016: 77.0 tCO ₂ per invested €1 million

Performance



	1 mth	3 mths	12 mths	36 mths	Year-To-Date	Since Inception
Money Abs	0,01 %	0,03 %	0,16 %	0,73 %	0,16 %	6,09 %

Top Holdings

34,41 %	Cash / Money Market	2,01 %	Commercial Paper Huhtamäki Oyj 5.1.2018 EUR
2,61 %	Commercial Paper PKC Group Oyj 28.2.2018 EUR	2,01 %	Certificate of Deposit Säästöpankkien Keskuspankki Suomi Oyj 23.4.2018 EUR
2,41 %	Commercial Paper Sponda Oyj 15.2.2018 EUR	2,01 %	Certificate of Deposit Säästöpankkien Keskuspankki Suomi Oyj 7.3.2018 EUR
2,33 %	Sampo Oyj Private Placement 144-2013 Zero Coupon 29.5.2018	2,01 %	Commercial Paper ST1 Nordic Oy 15.1.2018 EUR
2,01 %	Certificate of Deposit Oma Säästöpankki Oy 28.2.2018 EUR	2,01 %	Commercial Paper ST1 Nordic Oy 18.1.2018 EUR

Investment Strategy

Mandatum Life Money Abs investment basket invests its assets in a diversified and capital preserving manner with an investment horizon of less than one year. The baskets assets are invested according to the investment strategy, investing in domestic money market instruments as well as in foreign money market investments with a credit rating of at least Moody's P-2 or S&P A-2, or in long-term debt with at least Moody's Baa3 or S&P BBB-.

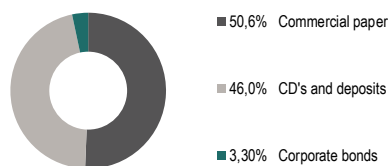
The interest rate risk and credit risk of the Money Abs investment basket are less than a year. The investment basket holds a return and capital risk inherent to a diversified and relatively low risk short-term money market fund. The strategy of the basket is to achieve a return typical for diversified and low risk profile money market investments.

Investment Manager's Review

In December, the mood on the money markets remained unchanged. Supply was low and short-term euro rates remained firmly below zero. The markets quietened as usual in late December and activity focused mostly on rolling investments. Euribor rates remained practically at a stand-still, but in the US, short-term rates continued to rise, and the interest rate differential compared to the dollar climbed to two per cent. The real economy outlook continued to be good and a stronger demand raised the prices of oil and raw materials. This has still not impacted inflation expectations, however, and thus also movements in long-term interest rates have been almost insignificant.

The average remaining maturity of the Mandatum Life Money Abs investment basket at the end of the month was 55 days and the running yield after deduction of expenses was 0.07%. In December, the value of the investment basket increased +0.01%.

Investment Basket Allocation



Allocation by Investment Class

This investment basket review does not constitute a recommendation to subscribe for or redeem units in the investment basket. In compiling the investment basket review, every attempt has been made to ensure that the information contained in it is correct. However, Mandatum Life is not accountable for the correctness of the information. The investment basket's past performance is no guarantee of future returns. The value of investments may increase or decrease and investors risk losing the assets they originally invested.

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