

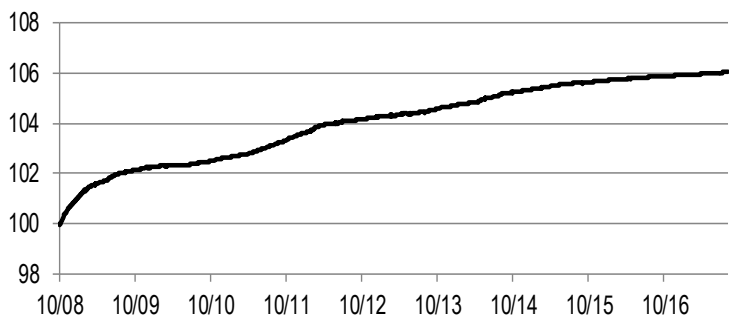
# Money Abs

Monthly Investment Basket Review 31.8.2017

## Investment Basket Basic Information

Name	Mandatum Life Money Abs
Inception date	28.10.2008
Investment Manager	Mandatum Life
Management Fee p.a.	0,5 % (yearly management fee will be 0,05% until 30.12.2017)

## Unit Value



	1 mth	3 mths	12 mths	36 mths	Year-To-Date	Since Founded
Money Abs	0,02 %	0,05 %	0,17 %	0,86 %	0,12 %	6,05 %

## Top Holdings

15,05 %	Cash / Money Market	3,14 %	Certificate of Deposit Säästöpankkien Keskuspankki Suomi Oyj 7.3.2018 EUR
3,14 %	Commercial Paper Tieto Oyj 29.9.2017 EUR	3,13 %	Commercial Paper Huhtamäki Oyj 31.10.2017 EUR
3,14 %	Commercial Paper Suomen Yliopistokiinteistöt Oy 29.9.2017 EUR	3,13 %	Commercial Paper Outotec Oyj 30.11.2017 EUR
3,14 %	Commercial Paper Cramo Oyj 15.9.2017 EUR	3,13 %	Commercial Paper PKC Group Oyj 30.11.2017 EUR
3,14 %	Commercial Paper Huhtamäki Oyj 15.9.2017 EUR	3,07 %	Sampo Oyj Private Placement 144-2013 Zero Coupon 29.5.2018

## Investment Strategy

Mandatum Life Money Abs investment basket invests its assets in a diversified and protective manner with an investment horizon of less than one year. The baskets assets are invested according to the prevailing investment strategy, investing in domestic money market instruments as well as in foreign money market investments which hold a credit rating of at least Moody's P-2 or S&P A-2 or with long-term debt Moody's Baa3 or S&P BBB-.

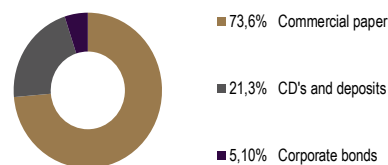
The interest rate risk and credit risk of the Money Abs investment basket are less than a year. The investment basket holds a return and capital risk inherent to a diversified and relatively low risk short-term money market fund. The strategy of the basket is to achieve a return typical for diversified and low risk profile money market investments.

## Investment Manager's Review

August did not bring many surprises on the money markets and trading continued along the same path as in recent months, with a focus on renewing old investments. Companies typically try to extend bond maturities while cheap loan money is available, so the offering in commercial papers remained small. On the other hand, due to negative interest rates, the aim is to tie short-term money more effectively to short-term investments, which maintains a strong demand and especially the short-term bonds of good-quality companies are selling like hotcakes. The ECB has continued its cautious commenting on the future of its monetary policy even though Europe's growth prospects have improved and the euro has strengthened dramatically against the dollar in the early part of the year. Short-term interest rates remained practically in place while the 3-month Euribor stayed at the -0.33% level and the 12-month Euribor at -0.16%.

The average remaining maturity of the investments in the Mandatum Life Money Abs investment basket increased somewhat, and was 81 days at the turn of the month. The investments had a running yield (after deduction of expenses) of 0.16% and the value of the investment basket rose in August by 0.02%. The share of cash in the portfolio was at a normal level at the end of the month.

## Investment Basket Composition



## Allocation by Investment Class

This investment basket review does not constitute a recommendation to subscribe for or redeem units in the investment basket. In compiling the investment basket review, every attempt has been made to ensure that the information contained in it is correct. However, Mandatum Life is not accountable for the correctness of the information. The investment basket's past performance is no guarantee of future returns. The value of investments may increase or decrease and investors risk losing the assets they originally invested.

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